FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington.	D.C.	20549	

OMB APPROVAL											
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hours per response:	0.5										

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Nicholson Kenneth J.					2. Issuer Name and Ticker or Trading Symbol Fortress Transportation & Infrastructure Investors LLC [FTAI]							eck all applica Director	ble)	ole)		vner	
,	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/17/2022						below)	give uue		below)	респу			
ORK N	ΥΥ	10105		4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(5	State)	(Zip)										1 013011					
							<u> </u>	-		<u> </u>		_					
Date			Date	Execution Date Day/Year) if any		e, Transaction Code (Instr.		n Disposed Of (D) (Instr. 3, 4			Securities Beneficial Owned Fo	For lly (D) ollowing (I) (orm: Direct) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
	Code V Amount (A) or						(A) or (D)	Price	Transactio	on(s) nd 4)			(Instr. 4)				
												Owned					
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	Code		on Derivative Expiratio			Expiration Date of Securities (Month/Day/Year) Underlying		es J Security	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	e s ally g	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
			Code	v	(A)	(D)	Date Exercisable			or Nur			Transaction(s) (Instr. 4)				
\$29.5	03/17/2022		A		35,593		(1)(2)	03/2	5/2031 ⁽³⁾	Common Stock, par value \$0.01 per share ⁽⁴⁾	35,593	\$0.00	35,593		D		
\$25.5	03/17/2022		A		120,000		(1)(2)	09/14	4/2031 ⁽³⁾	Common Stock, par value \$0.01 per share ⁽⁴⁾	120,000	\$0.00	120,0	00	D		
\$25.5	03/17/2022		A		12,838		(1)(2)	10/13	2/2031 ⁽³⁾	Common Stock, par value \$0.01 per share ⁽⁴⁾	12,838	\$0.00	12,83	38	D		
	Conversion or Exercise Price of Derivative Security \$29.5	(First) (ENUE OF THE AMERICA ORK NY (State) 2. Conversion or Exercise Price of Poerivative Security \$29.5 03/17/2022	(First) (Middle) (ENUE OF THE AMERICAS ORK NY 10105 (State) (Zip) Table II - Non- Security (Instr. 3) 2. (Surversion or Exercise Price of Derivative Security \$29.5 03/17/2022	(First) (Middle) (ENUE OF THE AMERICAS ORK NY 10105 (State) (Zip) Table I - Non-Derivation (e.g., put) 2. Transact (Month/Day) Price of Derivative Security \$2.	(First) (Middle) ZENUE OF THE AMERICAS Table I - Non-Derivative Security (Instr. 3) Table II - Derivative Se (e.g., puts, ca 2. Conversion or Exercise Price of Derivative Security Security Security A Deemed Execution Date (Month/Day/Year) (Month/Day/Year) Table II - Derivative Se (e.g., puts, ca) A Security A A Security A A Security A A	Fortress Tra Investors LI (First) (Middle) (First) (Middle) (First) (Middle) (First) (Middle) (State of Earliest O3/17/2022 4. 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A) S. Number of Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, convertibe Securities (Month/Day/Year) Code (Instr. A) Code (Instr. A) Code (Instr. A) (Month/Day/Year) Code (Instr. A) (Month/Day/Year) A 35,593 (1)(2) 03/25/2031(3) (1)(2) 09/14/2031(3)	Fortress Transportation & Infrastructure Investors LLC [FTAI] 3. Date of Earliest Transaction (Month/Day/Year) 3. Date of Earliest Transaction (Month/Day/Year) 3. Date of Earliest Transaction (Month/Day/Year) 4. 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- 1. Tandem awards correspond on a one-to-one basis with options granted to FIG LLC, the Company's manager (or an affiliate of the Company's manager), such that exercise by an employee of the tandem award would result in the corresponding option held by the manager being cancelled. Upon the grant of options to the manager (or an affiliate), such options are fully vested and become exercisable over a 30-month period (the "Total Exercisability Period") in monthly installments beginning on the first of each month following the month in which the options were granted. (Continued in Footnote 2)
- 2. When tandem awards are granted with respect to manager options, the manager options become exercisable in monthly installments over a portion of the Total Exercisability Period equal to the product of (i) the ratio of manager options not subject to corresponding tandem options to the total number of manager options (including manager options underlying such tandem awards subject to corresponding tandem options) multiplied by (ii) 30 (such period, the "Manager Exercisability Period"). Following the Manager Exercisability Period, the tandem awards vest in monthly installments on the first of each month over the remainder of the Total Exercisability Period and become exercisable only at the end of the Total Exercisability Period.
- 3. Represents the expiration date of the related manager option. In general, the expiration date of the tandem award occurs prior to the expiration date of the underlying option.
- 4. Tandem awards will be settled in an amount of cash equal to the excess of the fair market value of a share of our common stock on the date of exercise over the fair market value on the date of grant, unless advance approval is given by the Board of Directors or an officer of the Company, as applicable, to settle the tandem awards in shares.

Remarks:

/s/ Cameron MacDougall, as Attorney-in-fact

03/18/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.